

KARNATAKA STATE HOCKEY ASSOCIATION
Bangalore

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

AUDITORS' REPORT

We have examined the Balance Sheet of **KARNATAKA STATE HOCKEY ASSOCIATION**, Rhenius Street, Langford Town, Bangalore – 560 025 for the year ended 31st March, 2012 and also the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that :

- 1) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the above named Association so far as it appears from our examination of the books.
- 2) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - i) in the case of the Balance Sheet, of the state of affairs of the above named Association as at 31.03.2012
and
 - ii) in the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on 31.03.2012.

Place : Bangalore
Date : 17.09.2012

For **Prasad, Girish & Co.**,
Chartered Accountants



Girish G. Acharya
(Partner)

PRASAD, GIRISH & CO.,
Chartered Accountants
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